



MyLifeNowSM



On the move

DISCOVER THE SIMPLE WAY
to live the life you want.



Iron Workers Local Union 60
Annuity Pension Plan

Hi. Here's what's happening ...

Our retirement savings plan is transitioning to a new provider, New York Life Retirement Plan Services (“New York Life”). This booklet provides lots of information about the transition.

Take this opportunity to ensure you're making the most of the plan. New York Life can help. They have 40 years of experience in the retirement industry, helping people take the guesswork out of their plans and live the lives they want ... today and tomorrow.

The plan features and investments will remain the same. If you have any questions about the transition, please contact Gio Vitale at 315.422.1200.

Sincerely,

The Board of Trustees

What you need to do



Actually, you don't have to do anything. The transition will happen all by itself, but it's a good idea to understand what's happening. Below are three things you may want to know before the transition happens. Each has its own section in this booklet.

Know what's happening when.

During the transition, there will be a brief period when you'll be unable to access your account. If you're planning to make any changes to your account, be sure to do so before the cutoff dates listed in this booklet.

Understand how your investments will transition.

Your account will be moving to New York Life Retirement Plan Services ("New York Life"). Make sure you know how your money will be invested after the transition.

Contact us if you have questions.

If you have questions about the transition, you can speak with a New York Life representative at 800.294.3575 from 8 a.m. to 10 p.m. Eastern time (ET) on New York Stock Exchange business days. For your protection, all calls are recorded.

Know what's happening

Here's an overview of what's happening and when. If you'd like more detail, check out the legal information later in this booklet.

Phone service is available.

Before, during, and after the transition, help is available. You can speak with a New York Life representative by calling 800.294.3575 from 8 a.m. to 10 p.m. ET on New York Stock Exchange business days. For your safety and security, all calls are recorded.

Make any changes before the transition begins.

There will be a period during the transition when you won't be able to access or make changes to your account. If you think you'll need to take any of the following actions soon, be sure to do so before these deadlines.

Thinking about making changes?

This is the last date to do so before the transition begins ...

December 23, 2014:

- Request a loan or distribution*
- No applications will be processed after this point until the transition is complete*

December 26, 2014: Change how your current account balance or future contributions will be allocated



December 26, 2014 — The transition begins.

Starting on this date after 3 p.m. ET, your money will be in motion and unavailable. Contributions will continue to be made to your account and invested according to your elections on record.

January 2, 2015 — Your money is transferred.

As of this date, your money will be transferred to New York Life. Your money may not be invested for a day or so, while it's moving into your new investments.

Week ending January 16, 2015 — The transition ends.

By the end of this week, you'll have full access to your account through New York Life. You'll be able to change your investment allocation. You'll also be able to request loans or distributions.

Here's how your investments will transition

The investment options in the Plan will not change, except for the Stable Value Option and the Royce Pennsylvania Mutual Investment Fund. Please see the enclosed fund profiles for additional information.

All investment options other than these two funds will transfer in-kind.

BALANCES IN THIS FUND WILL BE INVESTED IN THIS FUND
Putnam Stable Value Fund	NYL Guaranteed Interest Account*
Royce Pennsylvania Mutual Investment Fund	Target Small Capitalization Value Fund (Class A)

INVESTMENT OPTIONS AFTER THE TRANSITION

NYL Guaranteed Interest Account*

JPMorgan Core Bond Fund (Select Shares)

Manning & Napier Strategic Income Conservative Series (Class I)

Manning & Napier Pro-Mix Conservative Term CIT Fund (Class S)

Manning & Napier Pro-Mix Extended Term CIT Fund (Class S)

Manning & Napier Pro-Mix Moderate Term CIT Fund (Class S)

Manning & Napier Pro-Mix Maximum Term CIT Fund (Class S)

American Beacon Large Cap Value Fund (Investor Class)

Columbia Large Cap Index Fund (Class Z)

Aston/Fairpointe Mid Cap Fund (Class I)

MainStay Large Cap Growth Fund (Class I)

Target Small Capitalization Value Fund (Class A)

American Funds - EuroPacific Growth Fund (Class R4)

* This is not a mutual fund. The guarantee is backed by the claims-paying ability of the insurer, New York Life.

A few important notes

Here's some information about the risks of certain types of investments.

Funds that invest in bonds are subject to interest rate risk and can lose principal value when interest rates rise.

The price of an inflation-protected debt security can decrease when real interest rates increase and can increase when real interest rates decrease. Interest payments on inflation-protected debt securities will fluctuate as the principal and/or interest is adjusted for inflation and can be unpredictable.

A government securities fund itself is not guaranteed, although some of the fund's underlying investments may be guaranteed by the U.S. government or its agencies or instrumentalities.

Unlike other funds, which generally seek to "beat" the market, index funds seek to match their respective indices. It is not possible to invest in an index.

Stocks of small companies may be subject to higher price volatility, significantly lower trading volume, and greater spreads between bid and ask prices, than stocks of larger companies. Small-capitalization companies may be more vulnerable to adverse business or market developments and may have more limited product lines than large-capitalization stocks.

Mid-capitalization companies are generally less established, and their stocks may be more volatile and less liquid than the securities of larger companies.

The principal risk of growth stocks is that the security's earnings may not increase at the expected rate. Investors generally expect growth companies to perform at a higher rate than non-growth companies. If expectations are not met, the market price may decline significantly, even if earnings showed an absolute increase.

The principal risk of investing in value funds is that the price of the security may not approach its anticipated value.

Foreign securities can be subject to greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and changes in tax or currency laws or monetary policy. These risks are likely to be greater for emerging markets than in developed markets.



All mutual funds are subject to market risk, including possible loss of principal. Diversification cannot assure a profit or protect against loss in a declining market.

Please call 800.294.3575 for a prospectus, and, if available, a summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus, and, if available, a summary prospectus, contains this and other information about the investment company. Please read the prospectus, and, if available, a summary prospectus, carefully before investing. Securities are distributed by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, NJ 07054.

**Contact New York Life
if you have questions.**

You can speak with a New York Life representative by calling 800.294.3575 between 8 a.m. and 10 p.m. ET on New York Stock Exchange business days. Representatives can answer questions like:

“What will happen with my money during the transition?”

“What if I want to make changes to my account before the transition?”

“How will I know that the transition is over?”

After the transition, you’ll still be able to reach New York Life by phone. Plus, you’ll be able to access your account, make changes, and use learning tools online.

New plan features and benefits

Check out these plan features that will be available after the transition. Once the transition is complete, you can learn more about these features — including how to sign up for them — by contacting New York Life.

An easy way to provide for loved ones

It's important to keep your beneficiary designations up to date. Contact the Fund Office to review and change your beneficiary designations at any time.

Hablamos español

Spanish-speaking representatives are available by calling 888.440.0022 between 10 a.m. and 8 p.m. ET on New York Stock Exchange business days. (*Para información en español, llame al 888.440.0022. Representantes están disponibles de lunes a viernes, de 10 a.m. a 8 p.m. hora del Este en días hábiles de la Bolsa de Valores de Nueva York.*) For your protection, all calls are recorded.

Retirement planning

If you would like to schedule a free one on one retirement planning consultation, please call Gio Vitale at 315.422.1200.

Want to choose your own investments, but need a little help?

Once the transition is complete, you can take advantage of Online Advice, a free, web-based service powered by Morningstar® Retirement ManagerSM.

This easy-to-use online tool will suggest which investments make sense and how much you should contribute to each investment option. To make the most of the tool, you also can include information about any investments you or your spouse/partner may have outside of the retirement savings plan.

The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar® Retirement ManagerSM is offered by and is the property of Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc. and is intended for citizens or legal residents of the United States or its territories. Neither Morningstar Associates LLC, nor Morningstar Inc. is affiliated with New York Life Investment Management LLC.

There is no guarantee investment objectives will be met.

Stay balanced

When contributions are made in the plan, you choose a mix of investments, and you decide what percentage of employer contributions should go into each investment. This is your “allocation.” No matter what allocation you choose, however, the percentages are likely to change over time due to the performance of your investments.

With the plan’s automatic rebalancing feature, however, you can make sure you stay invested the way you want. When you sign up for this free feature, you can choose to have your account automatically rebalanced every three, six, or twelve months. Participation in the program does not guarantee a profit or protect against a loss.

Legal notices

Sarbanes-Oxley notice

Important Notice Concerning Your Rights Under the Iron Workers Local Union 60 Annuity Pension Plan

November 21, 2014

1. This notice is to inform you that the Iron Workers Local Union 60 Annuity Pension Plan (“Plan”) will be changing recordkeepers and available investment options.
2. As a result of these changes, you temporarily will be unable to direct or diversify investments in your individual accounts, or obtain a distribution from the Plan. This period, during which you will be unable to exercise these rights otherwise available under the Plan, is called a “blackout period” or “transition period.” Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.
3. The transition period for the Plan is expected to begin on December 26, 2014 at 3 p.m. Eastern time (ET) and finish during the week ending January 16, 2015. During these weeks, you can determine whether the transition period has started or ended by contacting a New York Life representative at 800.294.3575. Representatives are available from 8 a.m. to 10 p.m. ET on New York Stock Exchange business days.



4. During the transition period you will be unable to direct or diversify the assets held in your Plan account. It is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

5. If you have any questions concerning this notice, you should contact a New York Life representative at 800.294.3575.

New York Life Retirement Plan Services
P.O. Box 447, Norwood, MA 02062-0447
800.294.3575

It's all about you.

Your trustees chose New York Life Retirement Plan Services to manage your retirement savings plan because we're totally focused on you. We know you have a lot going on and we want to help. That's what MyLifeNowSM is all about. It's the way we help you live the life you want ... today and tomorrow.

We help take the guesswork out of preparing for your future by showing you what you can do next and how to do it. We provide simple, personal suggestions that help you make progress, one step at a time. That's our business and commitment.

We're a division of New York Life Investment Management LLC, a subsidiary of New York Life Insurance Company. New York Life Insurance Company has a long history of superior service, helping customers since 1845. Through the Civil War, the Great Depression and right up to today, the Company has shown its strength, stability and humanity by keeping its promises and doing what's right for its customers.



Questions about the transition?

*Give us a ring at **800.294.3575** from 8 a.m. to 10 p.m. ET on New York Stock Exchange business days. For your protection, all calls are recorded.*



The information contained herein is general in nature and is provided solely for educational and informational purposes. New York Life does not provide legal, accounting or tax advice. You should obtain advice specific to your circumstances from your own legal, accounting and tax advisors.

New York Life Retirement Plan Services is a division of New York Life Investment Management LLC, a subsidiary of New York Life Insurance Company, New York, New York.

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